



February 28, 2018

Dear Shareholders,

We are pleased to update you that the corporate cleanup has begun with regards to the various filings and steps required to remove the Caveat Emptor from our symbol.

The State of Nevada filings are now current. We have also submitted the request for the reduction of authorized shares, which we are told should update before the end of the quarter.

Our Transfer Agent, Clear Trust, has been updated with the new corporate structure information. This will allow them to provide the OTC reports necessary for the Caveat Removal.

The application for the new OTC account has been completed and once they have reviewed information from us, our attorney, and the Transfer Agent, they will be able to update our account, removing the Caveat Emptor and we will once again be current.

We continue to work on cleaning up the past legal issues and are working on providing all requested documentation with the various companies that we have open issues with. We are also making progress on settling the outstanding debt issues including the prior convertible debts issued in 2016 and 2017.

We believe that in addition to the progress we have made, we will soon be closing with our partners that have committed to the ongoing funding of the company to achieve all of the goals that have been outlined in our business plan for 2018 through 2020.



The Ultra Media Group continues to make more strides bringing in new content libraries as well as licensing original content to linear partners.

The UltraFlix team has released an updated audio system, with remastering from 4K Studios using the new proprietary HyperAudio process. The library continues to be updated with both Dolby 5.1 and HyperAudio processed Dolby AC2 for non-surround based systems.

We look forward to your continued feedback and welcome any questions or comments.